

SPECTRUM CONSTRUCTORS, INC.
STATUS OF HOVNANIAN CONTRACT (SPECTRUM JOB # ~~SP-124~~) TO BE
ASSIGNED TO CONTOUR CONTRACTORS, INC.
AS OF APRIL 20, 1995
(REVISED MAY 23, 1995)

SP136

CONTRACT WORK

Original Contract
 Approved Extras and Change Orders & Credits
 Total Adjusted Contract

1,584,505.57	355,113.00
329,462.32	0.00
<u>1,210,967.89</u>	<u>355,113.00</u>

Work Completed and Billed to Date by Spectrum
 Less: Paid by Hovnanian
TOTAL AMOUNT DUE SPECTRUM

1,286,830.94	106,135.00
(1,140,678.02)	106,135.00
<u>156,152.92</u>	<u>0.00</u>

VALUE OF WORK ASSIGNED TO CONTOUR

Total Adjusted Contract
 Less: Completed and Billed by Spectrum
 Balance to be Completed by Contour

1,210,967.89	373,800.50
(1,296,830.94)	106,135.00
<u>814,137.35</u> **	<u>267,665.50</u>

** Note: It is stated by Bob Sierbinski that certain work has been or will be eliminated by Hovnanian. Spectrum therefore makes no representation or guarantee concerning the actual value of the remaining work.

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